NECA
NORTHERN CALIFORNIA CHAPTER

HOURLY COST DATA SHEET

Prepared By

Northern California Chapter, NECA

IBEW Electricians - Alameda County (Local Union 595-W)

Period of June 1, 2022 through May 31, 2023

(Based on Journeyman Rate of $66.75 per hour)

				APPRENTICES (5-Year Program)								
	JOURNEYMAN	**FOREMAN**	**GENERAL FOREMAN**	**40%**	**45%**	**50%**	**55%**	**60%**	**65%**	**70%**	**75%**	**80%**
	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time	Straight Time
Wages[1]	**66.75**	**76.76**	**86.78**	**26.70**	**30.04**	**33.38**	**36.71**	**40.05**	**43.39**	**46.73**	**50.06**	**53.40**
Health Fund[2]	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01
Local Pension[3]	13.62	13.62	13.62	0.00	6.13	6.81	7.49	8.17	8.85	9.53	10.22	10.90
Money Purchase Pension[3]	7.50	7.50	7.50	0.00	3.38	3.75	4.13	4.50	4.88	5.25	5.63	6.00
Apprenticeship Fund[4]	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18
Contract Admin. Fund (1.05% of Total Gross Payroll)	0.70	0.81	0.91	0.28	0.32	0.35	0.39	0.42	0.46	0.49	0.53	0.56
Alameda ECT	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
National Pension NEBF (3% of Total Gross Payroll)	2.00	2.30	2.60	0.80	0.90	1.00	1.10	1.20	1.30	1.40	1.50	1.60
Local LMCC	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Association Dues[5] (0.80% of Total Gross Payroll)	0.53	0.61	0.69	0.21	0.24	0.27	0.29	0.32	0.35	0.37	0.40	0.43
Subtotal	***111.95***	***122.44***	***132.95***	***48.83***	***61.85***	***66.40***	***70.95***	***75.50***	***80.06***	***84.62***	***89.18***	***93.73***
Soc. Sec. 7.65% (FICA) applied to max. of $137,700 earnings (eff. 1/1/20)	5.11	5.87	6.64	2.04	2.30	2.55	2.81	3.06	3.32	3.57	3.83	4.09
Federal Unemployment Tax 0.6% (applied to max. of $7,000 earnings)	0.40	0.46	0.52	0.16	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32
Worker's Compensation[6] - $5.30/$7.31 per $100 of Straight Time Payroll	3.54	4.07	4.60	1.42	1.59	1.77	1.95	2.12	2.30	2.48	2.65	2.83
Liability[7] $6 per $100 of Straight Time Payroll	4.01	4.61	5.21	1.60	1.80	2.00	2.20	2.40	2.60	2.80	3.00	3.20
State Unemployment - 5.4%[8] (applied to max. of $7,000 earnings)	3.60	4.15	4.69	1.44	1.62	1.80	1.98	2.16	2.34	2.52	2.70	2.88
State Employment Training Fund 0.1% (applied to max. of $7,000 earnings)	0.07	0.08	0.09	0.03	0.03	0.03	0.04	0.04	0.04	0.05	0.05	0.05
DIRECT COST Per Hour	***128.67***	***141.67***	***154.69***	***55.52***	***69.37***	***74.76***	***80.15***	***85.53***	***90.93***	***96.32***	***101.72***	***107.11***
Subject to rate approval & experience modification												

Revised May 2, 2022

The June 1, 2022 Increase of $4.75 was allocated as follows: $3.45 to the Wage, $1.00 to the Defined Benefit Pension, $0.25 to the Money Purchase Pension, and $0.05 to the Health & Welfare.

[1]Current Agreement expires on May 31, 2023. New wages and Terms will be negotiated prior to this date.

[2]Health & Welfare Rate includes HRA monies. Effective June 1, 2022, the Health and Welfare Rate is $14.66 and the HRA rate is $3.35

[3]Apprentices shall receive % of Pension/Money Purchase contribution at same % rate as used to compute wage rate; No Pension/Money Purchase contribution for 1st year apprentices.

[4]Apprenticeship Fund calculated at 2% of the journeyman rate plus $0.42 employee allocation and $0.42 employer contribution.

[5]NECA Members only

[6]Workers' Comp Bureau basic rate that covers costs & claims only (as of 1/1/95 insurance carriers set own rates); Eff. 5/2006 @ $5.30/$100 (Code 5140 >$20); $7.31/$100 (Code 5190 <=$20).

[7]Public Liability rate(s) are for "Operations" only. Serious consideration should be given to other coverage, especially "Complete Operations" and "Contractual" coverages.

[8]Average